

M/s. BIVASTRA TEXTILES PRIVATE LIMITED

CIN: U17299TZ2021PTC037788

NO 7 263 F26, SHRI AMBIKAI NAGAR KARAIPUDUR, PALLADAM COIMBATORE 641604

BALANCE SHEET AS AT 31.03.2022

(In ` Hundreds)

A	EQUITY AND LIABILITIES	Note No.	As at Year end 31.03.2022
1	Shareholder' Funds		
	(a) Share Capital	1	100.00
	(b) Reserve and surplus	2	(16.72)
			83.28
2	Share Application money pending allotment		-
3	Non Current Liabilities		
	(a) Long Term Borrowings	3	-
	(b) Deferred tax Liabilities (Net)	4	-
			-
4	Current Liabilities		
	(a) Short Term Borrowings	5	-
	(b) Trade Payables	6	-
	(c) Other current liabilities	7	243.04
	(d) Short Term Provisions	8	-
			243.04
	TOTAL - EQUITY AND LIABILITIES		326.32
B	ASSETS	Note No.	As at Year end 31.03.2022
1	Property, Plant and Equipment and Intangible Assets		
	(a) Property, Plant and Equipment	9	-
	(b) Capital Work in Progress	10	-
	(c) Non Current Investments		-
	(d) Deferred Tax assets (Net)		-
2	Current Assets		
	(a) Inventories	11	-
	(b) Trade Receivables	12	-
	(c) Cash and Cash Equivalents	13	326.32
	(d) Short term Loans and advances	14	-
			326.32
	TOTAL - ASSETS		326.32

Notes Forming Part of the Financial Statements

1-31

As per my report of even date

CA. P. ARUL JOTHI B.Com(CA), ACA.,
CHARTERED ACCOUNTANT
31/21, Muthusamy 1st Cross Street,
Odakkadu, Tirupur - 641 602.

Date : 22.09.2022

Place: Tirupur

UDIN:



For and on behalf of the Board of directors

For BIVASTRA TEXTILES PVT LTD.,

RAVISANKARAN R C

(DIN : 09431706)

LOGASARANYA

(DIN : 09431707)

Director

For BIVASTRA TEXTILES PRIVATE LIMITED

Managing Director

M/s. BIVASTRA TEXTILES PRIVATE LIMITED

CIN: U17299TZ2021PTC037788
NO 7 263 F26, SHRI AMBIKAI NAGAR KARAIPUDUR, PALLADAM COIMBATORE 641604

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2022

(In ` Hundreds)

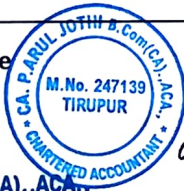
C. INCOME	Note No.	For the Year Ended 31.03.2022
(a) Revenue from operations	15	-
(b) Other Income	16	-
Total Income from Operations		-
D. EXPENDITURE	Note No.	For the Year Ended 31.03.2022
(a) Consumables	17	-
(b) Processing Expenses	18	-
(c) Employee Benefit Expenses	19	-
(d) Depreciation and Amortisation Expenses	9	-
(e) Finance Cost	20	1.77
(f) Administrative and other Expenses	21	14.95
Total Expenses		16.72
Profit/ (Loss) before exceptional and extraordinary items and tax		(16.72)
Exceptional Items		-
Profit/ (Loss) before extraordinary items and tax		(16.72)
Extraordinary Expenses		-
Profit / (Loss) before tax		(16.72)
- Current Tax		-
- Deferred Tax	22	-
Profit / (Loss) After tax		(16.72)
Nominal Value of Share (in Rs)		10.00
Weighted Average Number of Shares Outstanding(in Nos Hundreds)		10.00
Basic and Diluted EPS (in Rs)		-1.67

As per my report of even date



CA. P. ARUL JOTHI B.Com(CA), ACA,
CHARTERED ACCOUNTANT

31/21, Muthusamy 1st Cross Street,
Odakkadu, Tirupur - 641 602.



For and on behalf of the Board of directors

For BIVASTRA TEXTILES PVT LTD.,



Director

RAVISANKARAN R C
(DIN : 09431706)

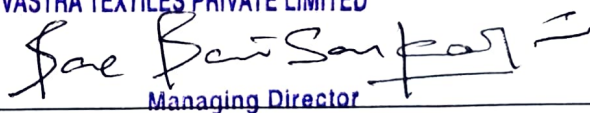
LOGASARANYA
(DIN : 09431707)

Date : 22.09.2022

Place: Tirupur

UDIN:

For BIVASTRA TEXTILES PRIVATE LIMITED


Managing Director

M/s. BIVASTRA TEXTILES PRIVATE LIMITED			
CIN: U17299TZ2021PTC037788			
NO 7 263 F26, SHRI AMBIKAI NAGAR KARAIPUDUR, PALLADAM COIMBATORE 641604			
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31,2022			
			(In ` Hundreds)
Note - 3: LONG TERM BORROWINGS			As at March 31st 2022
(i) Secured Loan - Term Loans from Bank			-
From Banks			-
(ii) Unsecured Loan			-
From Related parties			-
Note - 4: DEFERRED TAX LIABILITIES (NET)			As at March 31st 2022
Opening			-
Related to Fixed Assets			-
Current Year			-
Created / Reversal During the year			-
Note - 5: SHORT TERM BORROWINGS			As at March 31st 2022
Loans repayable on demand from Bank - Secured			-
Note - 6: TRADE PAYABLES			As at March 31st 2022
CREDITORS:			-
For MSME			-
For others			-
Trade Payables Ageing Schedule (31-03-2022)			
Particulars	Outstanding for following periods from date of		
	Less Than 1 Year	1-2 Years	2-3 Years
MSME	-	-	-
Others	-	-	-
Disputed Dues- MSME	-	-	-
Disputed dues- Others	-	-	-



For BIVASTRA TEXTILES PVT LTD,

For BIVASTRA TEXTILES PRIVATE LIMITED
Managing Director

M/s. BIVASTRA TEXTILES PRIVATE LIMITED			
CIN: U17299TZ2021PTC037788			
NO 7 263 F26, SHRI AMBIKAI NAGAR KARAIPUDUR, PALLADAM COIMBATORE 641604			
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31,2022			
(In ` Hundreds)			
Trade Payables Ageing Schedule (31-03-2021)			
Particulars	Outstanding for following periods from date of		
	Less Than 1 Year	1-2 Years	2-3 Years
MSME	-	-	-
Others	-	-	-
Disputed Dues- MSME	-	-	-
Disputed dues- Others	-	-	-
(i) The ageing for Trade payables outstandings was done on the basis of date of transactions			
Note - 7: OTHER CURRENT LIABILITIES			As at March 31st 2022
Advances Received			243.04
			243.04
Note - 8: SHORT TERM PROVISIONS			As at March 31st 2022
			-
Note - 10: NON CURRENT INVESTMENTS			As at March 31st 2022
			-
Note - 11: INVENTORIES			As at March 31st 2022
			-
Note - 12: TRADE RECEIVABLES			As at March 31st 2022
Trade Receivables (Unsecured & Consider Good)			-

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For BIVASTRA TEXTILES PVT LTD.,

x

Director

For BIVASTRA TEXTILES PRIVATE LIMITED

Managing Director

M/s. BIVASTRA TEXTILES PRIVATE LIMITED				
CIN: U17299TZ2021PTC037788				
NO 7 263 F26, SHRI AMBIKAI NAGAR KARAIPOUR, PALLADAM COIMBATORE 641604				
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31,2022				
(In ` Hundreds)				
Trade Receivables Ageing Schedule (31-03-2022)				
Particulars	Outstanding for following periods from date of transaction			
	Less than 6 Months	6 months - 1 Year	1-2 Years	2-3 Years
Undisputed - considered Good	-	-	-	-
Undisputed - considered doubtful	-	-	-	-
Disputed - considered Good	-	-	-	-
Disputed - considered doubtful	-	-	-	-
Trade Receivables Ageing Schedule (31-03-2021)				
Particulars	Outstanding for following periods from date of transaction			
	Less than 6 Months	6 months - 1 Year	1-2 Years	2-3 Years
Undisputed - considered Good	-	-	-	-
Undisputed - considered doubtful	-	-	-	-
Disputed - considered Good	-	-	-	-
Disputed - considered doubtful	-	-	-	-
(i) The ageing for Trade Receivables outstandings was done on the basis of date of transactions				
Note - 13: CASH & BANK BALANCES				As at March 31st 2022
a. Cash-in-hand				-
b. Cash At Bank				326.32
c. Deposit With Banks				-
				326.32
Note - 14: SHORT TERM LOANS & ADVANCES				As at March 31st 2022
				-
				-

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For BIVASTRA TEXTILES PVT LTD.,

[Signature]
Director

For BIVASTRA TEXTILES PRIVATE LIMITED

[Signature]
Managing Director

M/s. BIVAstra TEXTILES PRIVATE LIMITED	
CIN: U17299TZ2021PTC037788	
NO 7 263 F26, SHRI AMBIKAI NAGAR KARAIPUDUR, PALLADAM COIMBATORE 641604	
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31,2022	
	(In ` Hundreds)
Note - 15: REVENUE FROM OPERATIONS	As at March 31st 2022
	-
Note - 16: OTHER INCOME	As at March 31st 2022
	-
Note - 17: COST OF MATERIAL CONSUMED	As at March 31st 2022
Opening Stock	-
<u>Add:</u> Purchases (Less Returns)	-
<u>Less:</u> Closing Stock	-
	-
Note - 18: PROCESSING EXPENSES	As at March 31st 2022
	-
Note - 19: EMPLOYEE BENEFIT EXPENSES	As at March 31st 2022
	-

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For BIVAstra TEXTILES PVT LTD.,

[Signature]
Director

For BIVAstra TEXTILES PRIVATE LIMITED

[Signature]
Managing Director

M/s. BIVASTRA TEXTILES PRIVATE LIMITED	
CIN: U17299TZ2021PTC037788	
NO 7 263 F26, SHRI AMBIKAI NAGAR KARAIPUDUR, PALLADAM COIMBATORE 641604	
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022	
	(In ` Hundreds)
Note - 20: FINANCE COST	As at March 31st 2022
Bank Charges	1.77
	1.77
Note - 21: ADMINISTRATIVE & OTHER EXPENSES	As at March 31st 2022
<u>(i) Selling And Distribution Expenses</u>	
Total - A	-
<u>(ii) Establishment Expenses</u>	
Power & Fuel	14.95
Total - B	14.95
Total - (A+B)	14.95
Note - 22: TAXATION	As at March 31st 2022
Deferred Tax	-
Note - 23: VALUE OF STORES, CHEMICALS & PACKING MATERIAL CONSUMED	As at March 31st 2022
Imported	-
Indigenous	-
Note - 24: VALUE OF IMPORTS ON CIF BASIS IN RESPECT OF	As at March 31st 2022
Raw Materials and Stock in Trade	-
Note - 25: EXPENDITURE IN FOREIGN CURRENCY	As at March 31st 2022
Import - Machinery Spare Parts & Service and Accessories Certification and Membership Fees	-



For BIVASTRA TEXTILES PVT LTD.

[Signature]
Director

For BIVASTRA TEXTILES PRIVATE LIMITED

[Signature]
Managing Director

M/s. BIVASTRA TEXTILES PRIVATE LIMITED		
CIN: U17299TZ2021PTC037788		
NO 7 263 F26, SHRI AMBIKAI NAGAR KARAIPUDUR, PALLADAM COIMBATORE 641604		
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31,2022		
		(In ` Hundreds)
Note - 26: EARNINGS PER SHARE (EPS)		As at March 31st 2022
i) Net Profit after tax as per Statement of Profit and loss attributable to Equity shareholders		16.72
ii) Weighted Average number of equity shares used as denominator for calculating EPS		10.00
iii) Basic and Diluted Earnings per Share		-1.67
iv) Face Value per equity share		
Note - 27: EARNINGS IN FOREGIN EXCHANGE		As at March 31st 2022
FOB Values of Exports		-
Others-Foreign Exchange Diff.		-
Note - 28: TRANSACTION WITH RELATED PARTIES		
1) LIST OF RELATED PARTIES AND RELATIONSHIP:		
KEY MANAGEMENT PERSONNEL: RAMALINGAM CHINNACHAMY RAVISANKARAN LOGASARANYA		
2) TRANSACTIONS WITH RELATED PARTIES:		
Name	Nature of Transaction	As at March 31st 2022

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For BIVASTRA TEXTILES PVT LTD.,

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Director

For BIVASTRA TEXTILES PRIVATE LIMITED

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Managing Director

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022

(In ` Hundreds)

Note - 29: NOTES ON ACCOUNTS:

- i. Disclosures relating to Suppliers under Micro, Small and Medium Enterprise Development Act, 2006 (MSMD)

PARTICULARS
The Principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year included in:
Principal amount due to micro and small enterprises
Interest due on above
TOTAL
The amount of interest paid by the buyer in terms of section 16 of the MSMD Act, 2006 along with the amounts of the payment made to the supplier beyond appointed day.
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointment day during the year) but without adding the interest specified under the MSMD Act, 2006. The amount of interest accrued and remaining unpaid at the end of each accounting year.
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid for the purpose of disallowance as a deductible under section 23 of the MSMD Act, 2006.
The Company has disclosed the suppliers who have registered themselves under "Micro, Small and Medium Enterprises Development Act - 2006" to the extent they have confirmed.

- ii. Previous year figures have been regrouped or rearranged to be made them comparable.
- iii. In the opinion of the Board, the Current Assets, Loan & Advances stated in the Balance Sheet are approximately of the Value, if realized in the ordinary course of Business.
- iv. Notes '1' to '31' from a integral part of the Balance sheet and Profit and Loss Account.
- v. The Quantity and Value of Stock-in-Trade, stores, raw-materials scraps and other stocks have been certified by the Director of the Company
- vi. Contingent Liabilities as on 31.03.2022 is
- * The Company has imported machinery under EPCG Scheme and is obliged to export goods upto a specified
- vii. The company operates in one business segment, hence segment reporting is not applicable.

CA. P. ARUL JOTHI B.Com(CA)., ACA.,
CHARTERED ACCOUNTANT
31/21, Muthusamy 1st Cross Street,
Odakkadu, Tirupur - 641 602.

For and on behalf of the Board of directors

For BIVASTRA TEXTILES PVT LTD.,

RAVISANKARAN R C
(DIN : 09431706)LOGASARANYA
(DIN : 09431707)

Director

Date : 22.09.2022

Place: Tirupur

For BIVASTRA TEXTILES PRIVATE LIMITED

Managing Director



M/s. BIVASTRA TEXTILES PRIVATE LIMITED

CIN: U17299TZ2021PTC037788
NO 7 263 F26, SHRI AMBIKAI NAGAR KARAIPUDUR, PALLADAM COIMBATORE 641604

NOTE - 9: PROPERTY, PLANT AND EQUIPMENT

(In ₹ Lakhs)

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Opening Balance 01.04.2021	Additions	Sale / Transfer	Closing Balance 31.03.2022	Opening Balance 01.04.2021	Depreciation for the year 2021-22	on sales/ adjustments	Closing Balance 31.03.2022	WDV as on 31.03.2022	WDV as on 31.03.2021
TOTAL	-	-	-	-	-	-	-	-	-	-



For BIVASTRA TEXTILES PVT LTD.,

[Signature]
Director

For BIVASTRA TEXTILES PRIVATE LIMITED

[Signature]
Managing Director

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INDEPENDENT AUDITOR'S REPORT

To the Members of BIVASTRA TEXTILES PRIVATE LIMITED

Report on the Financial Statements

Opinion

I have audited the Financial Statements of BIVASTRA TEXTILES PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March 2022, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2022, the Profit & Loss and its cash flows for the year ended on that date.

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other Information

The Company's Board of Directors and the Management is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report, but does not include the Financial Statements and my auditor's report thereon.

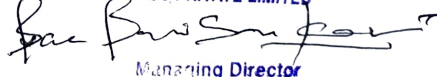
My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information; I am required to report that fact. I have nothing to report in this regard.

For BIVASTRA TEXTILES PVT LTD.


Director

BIVASTRA TEXTILES PRIVATE LIMITED


Managing Director



Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the applicable accounting standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, I am also responsible for expressing my opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



ASTRA TEXTILES PRIVATE LIMITED

For Bivastha
Managing Director

FOR BIVASTHA TEXTILES PVT LTD.,

For Bivastha
Director

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, I report that the said order does not apply to the company.
2. As required by Section 143(3) of the Act, I report that:
 - (a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
 - (b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - (d) In my opinion, the financial statements comply with the applicable Accounting Standards specified in section 133 of the Act read with Rule 7 of Companies (Accounts) Rules 2014.
 - (e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2022 from being appointed as a director in terms of Section 164(2) of the Act.



BIVASTRA TEXTILES PRIVATE LIMITED

For BIVASTRA TEXTILES PVT. LTD.,
for Bivastha Sanyal
Managing Director

[Signature]
Director

- (f) The reporting on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable to the company.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. The company does not have any amounts required to be transferred to the Investor Education and Protection Fund.
 - iv. The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - v. The Management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - vi. Based on the audit procedures performed that has been considered reasonable and appropriate in the circumstances, nothing has come to my notice that has caused me to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material miss-statement.
 - vii. The company has not declared or paid any dividend during the year.


CA ARUL JOTHI P

Chartered Accountant
Membership Number: 247139
Place: Tiruppur
Date: 22.09.2022

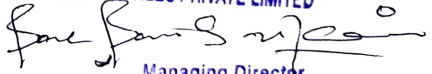
CA.P. ARUL JOTHI B.Com(CA).,ACA.,
CHARTERED ACCOUNTANT
31/21, Muthusamy 1st Cross Street,
Odakkadu, Tirupur - 641 602.



For BIVASTRA TEXTILES PVT LTD.,¹


Director

For BIVASTRA TEXTILES PRIVATE LIMITED


Managing Director